



City of Utica

HomeOwnership Program (CUHOP)

\$20,500 MAXIMUM GRANT AWARD!

CUHOP provides a grant through the HomeOwnershipCenter in the form of a forgivable loan. First Time Homebuyers must qualify for a mortgage with a participating lender and meet the following criteria:

1. Income must be at or below 80% AMI.
2. Total debt must not exceed 38% of gross monthly income.
3. Credit history free from bankruptcy (discharged for a minimum of 2 years) or serious credit problems.
4. Looking to purchase in the City of Utica.
5. Complete the Homebuyer Education + Financial Coaching course provided by the HomeOwnershipCenter.
6. Agree to obtain a professional home inspection.
7. Buyer must contribute a minimum of \$2,000 towards purchase.
8. Must be a first time home buyer according to HUD guidelines.

**100% OF THE LOAN IS FORGIVEN AFTER 5 YEARS
IF THE BUYER MAINTAINS OWNERSHIP.**



1611 Genesee Street, Utica, New York 13501

TEL 315.724.4197 | FAX 315.724.1415 | www.theHomeOwnershipCenter.org

GET STARTED!

Scan this code to create your profile and register for the Homebuyer Education Class.



Scan to View Map of target area:



CUHOP can be paired with:

First Home Club, West Utica Down Payment Assistance, USDA, SONYMA, FHA and most mortgage products.



HomeOwnershipCenter
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315.724.4197 | home@unhs.org