



# Oneida or Madison County HomeOwnership + Rehab. Program

**\$14,750 FOR REHABILITATION ASSISTANCE**

**+**

**\$10,000 FOR DOWN PAYMENT ASSISTANCE**

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**\$24,750 TOTAL GRANT AWARD!**

This program provides a grant through the HomeOwnershipCenter in the form of a forgivable loan. First Time Homebuyers must qualify for a mortgage with a participating lender and meet the following criteria:

1. Gross income must be at or below 112% HUD low income limits for the area.
2. Total debt must not exceed 38% of gross monthly income.
3. Credit history free from bankruptcy (discharged for a minimum of 2 years) or serious credit problems.
4. Looking to purchase in Oneida or Madison County - **EXCLUDING the cities of UTICA AND ROME.**
5. Complete the Homebuyer Education + Financial Coaching course provided by the HomeOwnershipCenter.
6. Agree to obtain a professional home inspection.
7. Buyer must contribute a minimum of \$2,000 towards purchase.
8. Must be a first time home buyer according to the HUD guidelines.



**NeighborWorks®**  
**HOMEOWNERSHIP CENTER**  
**CHARTERED MEMBER**



1611 Genesee Street, Utica, New York 13501

**TEL 315.724.4197 | FAX 315.724.1415 | [www.theHomeOwnershipCenter.org](http://www.theHomeOwnershipCenter.org)**

# GET STARTED!

Scan this code to create your profile and register for the Homebuyer Education Class.



**100% OF THE LOAN IS FORGIVEN AFTER 10 YEARS  
IF THE BUYER MAINTAINS OWNERSHIP.**

**This program can be paired with:**

First Home Club, USDA, SONYMA, FHA and most mortgage products.



HomeOwnershipCenter  
1611 Genesee St. Utica, 13501  
315.724.4197 | [home@unhs.org](mailto:home@unhs.org)